

Notices to 450 exporters claiming Supplementary Drawback.

†2152. SHRI RAJ MOHINDER SINGH MAJITHA:
SHRI RAM JETHMALANI:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that notices have been sent to about 450 exporters of the country by the revenue department who have claimed Supplementary Drawback claim during the last three years;

(b) if so, the details thereof;

(c) the quantum of total amount claimed by these exporters; and

(d) the amount of claim that have been paid by the revenue department to the exporters during the last three years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) Recently, the Air Cargo Customs (Export), New Delhi has detected certain cases of ineligible drawback having been passed as supplementary claims. In this connection, letters have been issued to some 450 exporters for verification of records. However, no notices under the Customs Act, 1962 have been issued to the exporters.

(c) A sum of Rs. 65.62 crores has been sanctioned as supplementary drawback at the Air Cargo (Export), New Delhi during 2004-05, 2005-06 and 2006-07 (upto Oct., 2006).

(d) The all industry drawback disbursed during the last three years is as given below:—

Year	Drawback disbursed (Rs. in crores)
2003-04	Rs. 4415.00
2004-05	Rs. 2811.52
2005-06	Rs. 3235.12

Investment by British Gas

2153. SHRI SUDARSAN AKARAPO: Will the Minister of FINANCE be pleased to state:

(a) whether Govt. have cleared/approved the proposal of British Gas

†Original notice of the question was received in Hindi.

[12 December, 2006]

RAJYA SABHA

(B.G. Energy) to invest Rs. 90 Million dollars in India for setting up three wholly owned subsidiaries in Andhra Pradesh, Tamil Nadu and Karnataka for developing gas distribution and transmission infrastructure;

(b) if so, the latest position with regard to the project; and

(c) if not, the reason for not clearing the project as yet?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PAWAN KUMAR BANSAL): (a) Yes, Sir.

(b) The approval letters have been issued on 26.9.2006.

(c) Question does not arise.

Restriction on Banks to provide loans to Capital Market

†2154. SHRI RAM JETHMALANI:

SHRI RAVI SHANKAR PRASAD:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that certain restriction have been imposed on Public Sector Banks regarding providing loans by them to capital market;

(b) if so, what are these restrictions and the reasons for imposing them; and

(c) the amount of loans given by these Banks in the years 2004, 2005 and 2006 to capital market and what is its percentage regarding total loans?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PAWAN KUMAR BANSAL): (a) and (b) Yes, Sir. The Reserve Bank of India has issued Prudential guidelines from time to time to regulate Banks' exposure to Capital Market. The extant guidelines applicable to all scheduled commercial Banks, *inter-alia*, provide that the total Capital Market exposure of a Bank should not exceed 5% of its total outstanding advances (Including Commercial Paper) as on 31st March of the previous year. Within this overall ceiling, A Bank's investment in shares, convertible bonds/debentures, units of equity oriented mutual funds and venture capital should not exceed 20% of its net worth. The restrictions have been imposed

†Original notice of the question was received in Hindi.